

## Two-Year Projection of Cash Need

Auraria Higher Education Center

Wednesday, December 17, 2014

### SUGGESTED MOTION:

*Approve the new project listed on the Auraria Higher Education Center two-year projection of cash need.*

### New Project List, Requires Approval

Project Name	LEED Certification	Amount	Fund Source
<b><i>Tivoli Commons Extension and Quadrangle</i></b>	N/A	\$3,300,000	CF

2016-010

The project constructs a tiered patio adjacent to the Tivoli Student Union in order to create additional outdoor community event space. The project also demolishes an existing softball field, including related infrastructure and fencing, to construct a natural turf quad. If funding allows, the project may also begin construction of new roadways, streetscapes, utility and stormwater infrastructure, site and activity lighting, and site finishes. The project site is approximately 105,000 SF. According to the institution, the intent of the project is to create a sense of place, activity, and community near the student union.

The university indicates that it may amend the project in the future to add to the project scope and cost in order to complete construction of new roadways at Larimer, 11th, and Walnut Streets.

The source of cash funds is a \$3.3 million grant from the Auraria Foundation.

***Date Authorized Until:***     ***TBD***

**Subtotal: New Project List, Requires Approval**

**\$3,300,000**

**Grand Total, All Projects:**

**\$3,300,000**